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Andrew Ly Receives Most Admired CEO Award

SAN FRANCISCO, CA – November 8, 2007 – Sugar Bowl Bakery is proud to announce that its very own, Andrew Ly, President/CEO, will receive the San Francisco Business Times award for “Bay Area Most Admired CEO.” The distinguished award will be presented to him at the Four Seasons Hotel in San Francisco, California on November 13, 2007. Leading business executives, government representatives, non-profit organizers, and community members are all expected to attend the awards gala.

“Words cannot express how honored and grateful I am to have received this award. When I came to the United States in 1979, I only had a dollar in my pocket and a dream to be a business owner,” said Andrew Ly. “After years of studying the English language and working not so glamorous jobs, my four brothers and I decided to pull our savings together to open a small coffee/donut shop called Sugar Bowl Bakery. Now, twenty-three years later, it feels rather surreal to see how our company has grown beyond what our dreams ever imagined.”

In addition to Andrew Ly, CEOs from the private, public, and non-profit sector have been recognized by the San Francisco Business Times. Dick Kovacevich, Chairman of Wells Fargo Company, won the lifetime achievement award and Steve Burd, CEO of Safeway, won in the public company category. Every CEO was evaluated on their leadership achievements and how that translated to managing a successful organization.

Said Ly, “We would like to thank the San Francisco Business Times for taking the time to recognize our company as well as all the other wonderful businesses in our cohort. Sugar Bowl Bakery also would not be where it is today if it were not for our dedicated employees, our valued clients, our loyal vendors, and our community partners. We thank all of them for their invaluable support throughout our history and upcoming future. I would also like to thank my wife, my children, and all of my family members for the many years of working together to make all of this possible.”

About Sugar Bowl Bakery™

In 1984, five immigrant brothers pooled their savings together to open the first Sugar Bowl Bakery™, a small neighborhood coffee shop in San Francisco, California. Sugar Bowl Bakery™ has since become a leader in developing quality baked goods and is now one of the largest bakeries that is family/minority owned and operated in Northern California. The award-winning bakery offers a complete line of high-quality baked goods delivered to various food service institutions, supermarket chains, coffee shops, and warehouse clubs.

In 1993, Ly Brothers Corporation was formed to parent Sugar Bowl Bakery, American Bakery, Nature 101, and Rising Stars Sales & Marketing. The Corporation actively seeks out optimal business opportunities and alliances to enhance its growth.

For more information on the company, please visit www.sugarbowlbakery.com.

